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SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
SIX MONTHS ENDED 30 SEPTEMBER 1954

CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1953		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1954.			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
129,917	14 8	Cash	538,825	16 10		
8,770,000	0 0	Investments	7,000,000	0 0		
1,547,826	19 5	Imprests outstanding	1,404,855	1 5		
10,447,744	14 1				8,943,680	18 3
£	s. d.	Taxation—	£	s. d.		
11,798,030	10 3	Customs	12,570,887	9 10		
2,500,849	16 6	Beer duty	2,624,334	12 6		
8,848,105	15 8	Sales tax	9,840,807	1 6		
66,139	9 11	Film-hire tax	69,476	7 2		
2,942,328	4 8	Highways	*			
6,937,164	11 9	Stamp and death duties	7,676,100	18 7		
218,056	18 1	Land tax	130,509	19 0		
18,891,844	10 10	Income tax	18,408,854	5 7	51,320,970	14 2
52,202,519	17 8					
		Interest—				
		On capital liability—				
575,945	16 8	Postal and Telegraph	638,737	4 9		
1,353,521	8 10	Electric Supply	1,557,812	16 7		
507,765	19 9	Housing	557,628	16 4		
58,453	15 8	Housing Construction	63,363	1 2		
		Land Settlement—				
700,000	0 0	Department of Lands and Survey	700,000	0 0		
42,000	0 0	New Zealand National Airways Corporation	42,000	0 0		
227,940	13 9	On other public money	258,069	14 6	3,817,611	13 4
3,465,627	14 8					
1,563,958	14 4	Profits from trading undertakings			2,920,943	9 10
		Departmental receipts—				
305,467	16 11	Agriculture	265,889	17 8		
163,684	4 8	Air	120,005	9 8		
128,815	2 9	Army	137,938	1 8		
16,744	17 2	Audit	16,534	10 6		
61	16 0	Census and Statistics	102	2 5		
275,477	19 5	Civil Aviation and Meteorological Services	330,270	11 8		
6	6 0	Crown Law	173	10 4		
8,297	5 4	Customs	6,408	17 3		
75,166	16 3	Education	59,923	0 1		
18,657	0 1	External Affairs	17,494	15 8		
92,271	8 1	Health	78,532	10 2		
6,543	3 4	Housing				
6,136	13 4	Industries and Commerce	3,805	3 2		
7,703	8 1	Inland Revenue	10,905	19 7		
78,636	19 7	Internal Affairs	75,213	13 2		
238,097	8 10	Island Territories	235,916	3 2		
377,773	14 0	Justice	442,088	7 6		
153,519	15 4	Labour and Employment	188,321	10 6		
76,209	7 10	Lands and Survey	48,549	19 4		
6	4 6	Legislative	44	10 4		
7,326	6 4	Maori Affairs	21,258	0 3		
96,752	12 3	Marine	105,590	14 7		
8,746	0 7	Milk Marketing				
13,315	17 4	Mines	11,470	15 3		
2,388,412	2 6	Ministry of Works	1,963,079	14 5		
76,241	0 9	Navy	117,106	13 11		
521,849	4 8	New Zealand Forest Service	600,984	17 8		
9,669	18 4	Police	14,004	8 4		
6	2 0	Prime Minister's Office				
453,613	8 3	Printing and Stationery	452,205	6 5		
40	1 3	Public Service Commission	59	6 11		
68,050	1 8	Rehabilitation	107,587	5 11		
22,982	4 11	Scientific and Industrial Research	30,759	5 2		
23,427	18 10	Social Security	41,163	16 0		
4,032	9 5	State Hydro-electric	4,253	13 8		
284,860	1 2	Tourist and Publicity	367,485	14 7		
46,824	4 8	Transport	44,205	3 3		
18,591	7 2	Treasury	23,367	7 11		
365,323	5 4	Stabilization	366,499	13 8		
40,457	14 4	Valuation	101,437	0 11	6,410,637	12 8
6,479,799	9 3					
63,711,905	15 11	Total Receipts				64,470,163 10 0
74,159,650	10 0	Carried forward				73,413,844 8 3

* Receipts now credited to National Roads Fund.

FUND

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS		SIX MONTHS ENDED 30 SEPT. 1954	
£	s. d.			£	s. d.
71,785	12 2	Permanent Appropriations—			
		Civil List		70,932	9 3
8,869,340	6 8	Debt services—	£ s. d.		
287,629	0 2	Interest	9,187,254 18 0		
		Administration and management	301,269 10 1	9,488,524	8 1
9,156,969	6 10				
		Special Acts—			
		Superannuation Act 1947—			
1,034,000	0 0	Section 86 (1) (a)—			
		Subsidy to Government Superannuation Fund	1,077,500 0 0		
95,142	1 8	Miscellaneous	148,467 0 3	1,225,967	0 3
1,129,142	1 8				
10,357,897	0 8	Total, Permanent Appropriations			10,785,423 17 7
		Annual Appropriations—			
86,423	10 9	Legislative		111,523	18 11
		Prime Minister's Office		10,055	12 3
8,536	6 7				
399,534	7 7	External Affairs		585,731	9 6
		Finance—			
143,769	5 5	Treasury	141,888 17 4		
6,783,676	17 0	Stabilization	6,643,052 10 9		
180,920	3 7	Customs	200,426 10 1		
575,951	1 3	Inland Revenue	616,998 13 10		
85,171	6 4	Audit	92,682 0 4	7,695,048	12 4
7,769,488	13 7				
		General Administration—			
43,676	11 2	Public Service Commission	48,520 4 6		
1,415,414	8 3	Internal Affairs	1,167,826 10 9		
437,022	2 11	Island Territories	449,075 14 3		
341,203	16 2	Printing and Stationery	387,950 7 3		
207,078	15 10	Marine	207,675 5 9		
723,484	16 0	Labour and Employment	628,015 3 6		
312,771	5 3	Maori Affairs	327,660 11 11		
181,481	19 11	Valuation	187,132 1 6		
69,523	0 7	Census and Statistics	67,949 8 4		
623,742	1 11	Rehabilitation	579,982 3 6	4,051,787	11 3
4,355,398	18 0				
		Law and Order—			
547,777	5 0	Justice	638,554 12 7		
9,531	11 10	Crown Law	10,085 8 9		
635,894	7 5	Police	519,606 14 5	1,168,246	15 9
1,193,203	4 3				
13,812,585	0 9	Carried forward		13,622,394	0 0
					10,785,423 17 7

CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1953	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1954.	
£ s. d. 74,159,650 10 0	Brought forward	£ s. d.	£ s. d. 73,413,844 8 3
<u>£74,159,650 10 0</u>	Total .. .. .. .. ..	..	<u>£73,413,844 8 3</u>

FUND—continued

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1954			
£	s. d.					£	s. d.	£	s. d.
10,357,897	0 9								
13,812,585	0 9	Brought forward				13,622,394	0 0	10,785,423	17 7
Annual Appropriations—continued									
Defence—									
						£ s. d.			
1,554,061	5 11	Navy .. .. .	..	..	..	1,880,355	13 5		
4,927,665	12 11	Army .. .. .	..	..	..	2,807,362	1 6		
2,606,202	0 9	Air .. .. .	..	..	..	2,362,540	11 3		
1,303,672	7 9	Defence Construction and Maintenance ..	..	..	..	824,254	3 11		
10,391,601	7 4					7,874,512	10 1		
Maintenance—									
3,873,914	12 11	Maintenance of Public Works and Services ..	..	..	..	3,225,794	3 3		
1,891,353	9 2	Highways Maintenance .. .. .	..	..	..	*
5,765,268	2 1					3,225,794	3 3		
Development of Primary and Secondary Industries—									
593,857	11 4	Lands and Survey .. .. .	..	..	..	535,409	1 7		
768,706	3 0	Forest Service .. .. .	..	..	..	861,970	12 0		
1,323,859	2 6	Agriculture .. .. .	..	..	..	1,812,633	17 1		
281,885	13 2	Milk Marketing .. .. .	..	..	..	†
417,859	14 10	Scientific and Industrial Research .. .. .	..	..	..	502,199	6 2		
64,637	6 10	Mines .. .. .	..	..	..	39,794	10 6		
384,142	2 6	Transport .. .. .	..	..	..	212,172	13 6		
958,933	1 7	Civil Aviation and Meteorological Services ..	..	..	..	870,284	2 0		
167,683	6 11	Industries and Commerce .. .. .	..	..	..	183,132	7 1		
520,993	17 5	Tourist and Publicity .. .. .	..	..	..	542,780	17 10		
5,482,558	0 1					5,560,377	7 9		
Social Services—									
2,314,067	10 6	Health .. .. .	..	..	..	2,409,110	0 11		
5,883,849	3 10	Subsidies to Hospital Boards .. .. .	..	..	..	6,463,247	2 7		
10,404,186	8 11	Education .. .. .	..	..	..	10,098,643	3 5		
2,675,635	10 1	War and other Pensions .. .. .	..	..	..	2,799,433	18 9		
21,277,738	13 4					21,770,434	5 8		
56,729,751	3 7	Total, Annual Appropriations						52,053,512	6 9
67,087,648	4 3	Total Expenditure						62,838,936	4 4
Balances at end of six months—									
Dr. 1,416,947	10 5	Cash .. .. .	..	..	..	778,754	5 4		
8,488,949	16 2	Imprests outstanding .. .. .	..	..	..	9,796,153	18 7		
7,072,002	5 9							10,574,908	3 11
£74,159,650	10 0	Total						£73,413,844	8 3

* Expenditure now met from National Roads Fund. † Expenditure included in vote "Agriculture".

ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1954	
£	s. d.		£	s. d.
4,784,463	4 2	Payments and transfers .. .. .	..	2,647,845 3 6
505,450 8 11		Balances at end of six months—		
11,559,020 0 0		Cash	10,585,819 9 8	
172,835 8 11		Investments	2,209,520 0 0	
		Imprests outstanding	130,734 19 6	12,926,074 9 2
12,237,305 17 10				
£17,021,769 2 0		Total .. .. .	..	£15,573,919 12 8

FUND

£	s. d.		£	s. d.	£	s. d.
41	12 0	Public Revenues Act 1953, section 84 (1)—	..	..	..	..
..	..	Defence production, supplies, etc.—	..	..	1,304,148	13 8
		Capital expenditure .. .. .	..	..
		Service expenditure—Army, Korea .. .. .	..	..
226,858 16 0		Balances at end of six months—				
13,848,547 6 3		Cash	3,008,154 2 5			
		Investments (nominal value, £26,367,000)	25,942,450 4 6		28,950,604	6 11
14,075,406 2 3						
£14,075,447 14 3		Total .. .. .	..	..	£30,254,753	0 7

DAMAGE FUND

£	s. d.		£	s. d.	£	s. d.
12,440	8 5	Annual Appropriation—	..	..	13,675	15 8
		Vote—Earthquake and War Damage .. .. .	..	..
19,166 18 0		Earthquake and War Damage Act 1944—	..	..	13,911	18 1
		Claims, reinsurance, etc. .. .. .	..	..
29 18 4		Subsidy to Government Superannuation Fund .. .. .	..	..	34	17 8
21,912 18 6		Balances at end of six months—				
10,365,670 0 0		Cash	81,614 0 11			
		Investments	11,599,670 0 0		11,681,284	0 11
10,387,582 18 6						
£10,419,220 3 3		Total .. .. .	..	..	£11,708,906	12 4

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
7,595,259 14 7		Annual Appropriation—	..	..	7,210,482	13 7
		Vote—Electric Supply .. .. .	..	..
10,333 0 6		Subsidy to Government Superannuation Fund .. .. .	..	..	13,731	14 10
1,353,521 8 10		Interest on capital liability paid to Consolidated Fund .. .. .	..	..	1,557,812	16 7
..		Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	1,010,894	14 2
602,603 15 3		Balances at end of six months—				
387,230 3 3		Cash	731,248 5 5			
		Imprests outstanding	102,648 3 10		833,896	9 3
989,833 18 6						
£9,948,948 2 5		Total .. .. .	..	..	£10,626,818	8 5

LAND SETTLEMENT

SIX MONTHS ENDED 30 SEPT. 1953		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1954			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
66,391	10 3	Cash	2,768,916	3 11		
2,550,000	0 0	Investments	1,000,000	0 0		
74,372	15 2	Imprests outstanding	36,554	18 5		
2,690,764	5 5				3,805,471	2 4
528,755	14 1	Lands and Survey Department—	488,567	7 11		
449,495	11 0	Capital receipts (excluding settlement of ex-servicemen)	450,544	17 8		
2,071,713	16 9	Rents, interest, royalties, etc.				
3,051	6 7	Land development—	845,041	17 11		
3,053,021	8 5	Capital receipts	1,299,807	19 1		
		Farming receipts	3,090	0 0		
		Miscellaneous			3,087,052	2 7
742,445	11 5	Maori Affairs Department—	723,882	16 5		
217,251	18 5	Receipts from land-development schemes	241,681	1 1		
959,697	9 10	Receipts from other activities			965,563	17 6
4,227	18 1					
£6,707,711	1 9	Interest on investments			4,565	4 4
		Total			£7,862,652	6 9

LOANS REDEMPTION

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
2,841	18 0		Cash	505,202	4 2			
4,200,000	0 0		Investments	4,000,000	0 0			
4,202,841	18 0							4,505,202 4 2
			New Zealand Loans Act 1953—					
			Section 57 (a)—					
			Moneys raised for the purpose of repaying loans—					
			Stock					
			Maturing—					
			3½-per-cent maturing 15 September 1959	1,687,990	0 0			
			3½-per-cent maturing 15 September 1965	6,841,957	6 11			
			3½-per-cent maturing 15 September 1969	472,917	3 7			
11,232,665	0 0		3½-per-cent maturing 15 September 1974	538,219	3 8			
11,232,665	0 0		Other securities issued	4,501,100	0 0			14,042,183 14 2
			Section 57 (c)—					
			Amounts received for redemption of loans from—					
			British Phosphate Commissioners	9,485	8 9			
9,120	12 3		Electric Supply Account	1,010,894	14 2			
144,791	1 9		Reparation and wartime credits	161,413	11 10			
1,000,000	0 0		State Advances Corporation (Housing Account)	700,000	0 0			
150,249	14 9		Miscellaneous	58,891	3 0			1,940,684 17 9
1,204,161	8 9							
£16,739,668	6 9		Total					£20,488,070 16 1

NATIONAL DEVELOPMENT

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
7,199	0 0		Cash	4,821,692	16 2			
4,380,000	0 0		Investments	2,750,000	0 0			
4,387,199	0 0							7,571,692 16 2
			Loan receipts unallocated					3,199,939 1 0
			New Zealand Loans Act 1953 section 11—					
			Stock issued—					
			3-per-cent maturing 15 February 1955-58 (National Savings)	147,800	0 0			
160,000	0 0		3-per-cent maturing 15 March 1961 (National Savings)	1,000,000	0 0			
2,000,000	0 0		3½-per-cent maturing 15 September 1959	6,485,995	0 0			
			3½-per-cent maturing 15 May 1962 (First Issue)	95,430	0 0			
13,788,922	0 0		3½-per-cent maturing 15 May 1962 (Second Issue)					
802,440	0 0		4½-per-cent maturing 15 May 1963	550,000	0 0			
570,000	0 0		3½-per-cent maturing 15 September 1965	7,936,557	13 1			
500,000	0 0		4½-per-cent maturing 15 July 1968					
			4½-per-cent maturing 15 April 1969	520,000	0 0			
			3½-per-cent maturing 15 September 1969	965,652	16 5			
			3½-per-cent maturing 15 September 1974	2,580,955	16 4			
			4-per-cent maturing 11 December 1976-78	246	3 10			
17,821,362	0 0							20,282,637 9 8
£22,208,561	0 0		Total					£31,054,269 6 10

ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1954.			
£	s. d.		£	s. d.	£	s. d.
621,725	5 3	Annual Appropriations—				
2,168,094	6 5	Vote—				
1,298,944	8 8	Crown Lands	2,068,947	14 0		
		Settlement of ex-servicemen	*			
		Maori Land Settlement	1,241,292	2 11		
4,088,764	0 4					3,310,239 16 11
		Interest on capital liability paid to Consolidated Fund—				
700,000	0 0	Department of Lands and Survey .. .. .	..			700,000 0 0
		Payments under special Acts .. .. .	..			380,022 11 8
		Balances at end of six months—				
1,479,391	9 8	Cash	2,129,414	15 8		
		Investments	1,000,000	0 0		
404,238	16 5	Imprests outstanding	342,975	2 6		
1,883,630	6 1					3,472,389 18 2
£6,707,711	1 9	Total .. .. .	..			£7,862,652 6 9

* Expenditure now incorporated in vote "Crown Lands".

ACCOUNT

£		s. d.		New Zealand Loans Act 1953—	£		s. d.		£		s. d.	
11,127,380	0 0				Section 58 (a)—							
				Repayment of loans from moneys received under section 57 (a) ..	..				13,869,860	1 0		
				Section 58 (b)—								
				Redemption of securities approved by the Public Debt Commission..	..				2,152,467	3 0		
				Section 58 (c)—								
446,455	0 0			Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..				1,255,247	16 0		
				Charges, and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..				172,323	13 2		
105,285	0 0			Balances at end of six months—								
1,860,548	6 9			Cash	2,038,172	2 11						
3,200,000	0 0			Investments	1,000,000	0 0						
5,060,548	6 9								3,038,172	2 11		
£16,739,668	6 9			Total .. .. .	..				£20,488,070	16 1		

LOANS ACCOUNT

£		s. d.		Imprest Supply Acts 1954—	£		s. d.		£		s. d.	
6,000,000	0 0				Transfers to—							
8,000,000	0 0			Electric Supply Account	4,000,000	0 0						
700,000	0 0			Public Works Account	8,000,000	0 0						
2,000,000	0 0			State Coal Mines Account	200,000	0 0						
1,500,000	0 0			Working Railways Account	1,000,000	0 0						
				Post Office Account	1,000,000	0 0						
18,200,000	0 0											14,200,000 0 0
				Finance Act 1952, section 2—								
200,000	0 0			Calls in advance on shares in Tasman Pulp and Paper Co., Ltd. ..	2,700,000	0 0						2,700,000 0 0
				Loan to Tasman Pulp and Paper Co. Ltd. .. .. .	..						
				Balances at end of six months—								
1,068,561	0 0			Cash	14,154,269	6 10						
2,740,000	0 0			Investments .. .. .	..						
3,808,561	0 0											14,154,269 6 10
£22,208,561	0 0			Total .. .. .	..				£31,054,269	6 10		

NATIONAL ROADS

SIX MONTHS ENDED 30 SEPT. 1953		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1954.	
£	s. d.		£	s. d.
..	..	Transfer from Deposits Account of motor taxation in terms of section 10 (7), Finance Act (No. 2) 1953 .. .. .	..	..
..	..	Highways revenue	8,796,850	9 8
..	..	Less rebates of motor spirits tax	700,948	13 10
..	..	Miscellaneous receipts .. .. .	..	..
..	..	Total .. .. .	..	..
				£89,405 18 3
				8,095,901 15 10
				64,205 5 5
				£9,049,512 19 6

PUBLIC WORKS

£	s. d.		£	s. d.	£	s. d.
162,389	12 5	Balances at beginning of year—	2,516,788	11 5		
4,000,000	0 0	Cash .. .. .	..	..
10,463	15 1	Investments	10,161	0 3		
4,172,853	7 6	Imprests outstanding .. .. .	..	..	2,526,949	11 8
8,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	8,000,000	0 0
925,586	5 1	Miscellaneous receipts .. .. .	..	..	1,359,877	7 11
£13,098,439	12 7	Total .. .. .	..	..	£11,886,826 19 7	

RESERVE

£	s. d.		£	s. d.	£	s. d.
4,910	8 7	Balances at beginning of year—	8,531	18 4		
2,596,000	0 0	Cash	2,706,000	0 0		
2,600,910	8 7	Investments .. .. .	..	..	2,714,531	18 4
10,402	18 4	Hawke's Bay earthquake—	..	..	11,326	12 11
5,581	2 2	Repayments of loans and miscellaneous receipts .. .. .	..	..	3,113	17 6
40,100	0 0	Adjustment of cost price of investments to nominal value .. .. .	..	..	41,750	0 0
£2,656,994	9 1	Interest on investments .. .. .	..	..	£2,770,722 8 9	
		Total .. .. .	..	..

SOCIAL

£	s. d.		£	s. d.	£	s. d.
9,508	10 7	Balances at beginning of year—	2,428,166	17 6		
10,950,000	0 0	Cash	10,000,000	0 0		
10,959,508	10 7	Investments .. .. .	..	..	12,428,166	17 6
23,197,520	16 9	Social security charge .. .. .	..	..	26,922,754	4 6
12,687	18 8	Interest on investments .. .. .	..	..	17,087	18 4
45,599	14 6	Miscellaneous receipts .. .. .	..	..	42,082	17 4
£34,215,317	0 6	Total .. .. .	..	..	£39,410,091 17 8	

FUND

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1954			
£	s. d.		£	s. d.	£	s. d.
..	..	National Roads Act 1953, section 29—				
..	..	Highways Maintenance	1,345,509	4 9		
..	..	Highways Construction	1,676,691	0 8		
..	..	Payments to Local Authorities	1,529,587	7 6		
..	..	Administration and general expenses	127,989	6 7		
..	..	Balance at end of six months—				
..	..	Cash .. .. .	..	..	4,679,776	19 6
..	..	Total .. .. .	..	..	4,369,736	0 0
..	..				£9,049,512	19 6

ACCOUNT

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
947,697	15 6	Railway Construction	703,587	2 8		
4,753,669	3 6	Housing Construction	4,261,530	15 8		
715,627	12 8	Public Buildings	558,334	3 0		
2,588,130	14 10	Education Buildings	2,128,438	9 4		
268,637	19 5	Roads, etc.	225,268	5 4		
166,000	2 10	Soil Conservation and Rivers Control	145,252	11 6		
318,582	5 7	Irrigation, Water Supply, and Drainage	142,116	9 3		
1,018,156	15 11	Highways Construction	*			
674,912	15 10	Forest Development	674,127	4 9		
26,328	4 9	Harbour Development .. .. .	..	..
65,959	16 8	Murupara Development	1,259,270	19 10		
11,543,703	7 6				10,097,926	1 4
577,298	18 4	Balances at end of six months—				
977,437	6 9	Cash	1,175,546	7 4		
1,554,736	5 1	Imprests outstanding	613,354	10 11		
£13,098,439	12 7	Total .. .. .	..	..	1,788,900	18 3
					£11,886,826	19 7

* Expenditure now met from National Roads Fund.

FUND

£	s. d.	Balances at end of six months—	£	s. d.	£	s. d.
2,994	9 1	Cash	1,722	8 9		
2,654,000	0 0	Investments	2,769,000	0 0		
2,656,994	9 1				2,770,722	8 9
£2,656,994	9 1	Total .. .. .	..	..	£2,770,722	8 9

SECURITY FUND

£	s. d.	Annual Appropriations— Vote—	£	s. d.	£	s. d.
508,914	16 6	Administration Expenses and Emergency Benefits	592,867	13 4		
5,317,361	12 6	Medical, Hospital, etc., Benefits	5,714,964	2 11		
5,826,276	9 0				6,307,831	16 3
7,816,830	9 4	Social Security Act 1938, section 106 (1)— Monetary benefits—				
575,802	8 2	Age	9,327,317	9 0		
887,532	9 6	Invalids	673,045	0 4		
329,568	15 9	Widows	1,075,094	12 5		
7,318,326	18 6	Sickness	445,808	19 2		
48,212	7 2	Family	7,493,082	1 2		
10,137	6 5	Miners	54,221	0 2		
1,501	5 5	Orphans	11,790	4 11		
2,574,234	9 9	Unemployment	1,953	19 3		
19,562,446	10 0	Universal superannuation	2,940,732	18 11		
2,395	4 10	Payments under other special Acts .. .. .	..	..	22,023,046	5 4
3,952,860	8 4	Balances at end of six months—				
1,000,000	0 0	Cash	2,111,279	1 5		
3,871,338	8 4	Investments	4,000,000	0 0		
8,824,198	16 8	Imprests outstanding	4,965,519	9 0		
£34,215,317	0 6	Total .. .. .	..	..	11,076,798	10 5
					£39,410,091	17 8

STATE COAL

SIX MONTHS ENDED 30 SEPT. 1953		RECEIPTS								SIX MONTHS ENDED 30 SEPT. 1954.			
£	s. d.	Balances at beginning of year—								£	s. d.	£	s. d.
19,892	5 8	Cash								21,003	10 1		
1,692	11 10	Imprests outstanding								74	0 0		
21,584	17 6											21,077	10 1
700,000	0 0	Transfer from National Development Loans Account										200,000	0 0
2,805,620	13 3	Rents, royalties, sale of coal, coke, wood, etc.										3,338,772	18 11
41,782	6 10	Miscellaneous receipts										65,162	0 9
£3,568,987	17 7	Total										£3,625,012	0 9

WORKING RAILWAYS

£		s. d.		Balances at beginning of year—								£		s. d.		£		s. d.	
443,402	9 6	Cash								214,973	8 11								
950,000	0 0	Investments								2,500,000	0 0								
374,879	0 0	Imprests outstanding								15,603	2 0								
1,768,281	9 6															2,730,576 10 11			
2,000,000	0 0	Transfer from National Development Loans Account														1,000,000 0 0			
12,372,374	17 7	Railway revenue														14,742,791 4 9			
6,899	15 11	Interest on investments														8,651 16 3			
236,232	5 1	Miscellaneous receipts														258,967 7 1			
£16,383,788	8 1	Total														£18,740,986 19 0			

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account invested								£	s. d.
21,940,000	0 0									52,200,000	0 0
£21,940,000	0 0	Total								£52,200,000	0 0

MINES ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1953		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1954			
£	s. d.					£	s. d.	£	s. d.
2,971,519	17 3	Annual Appropriation— Vote—State Coal-mines	..	..	..	..	..	2,817,053	15 9
3,136	2 2	Subsidy to Government Superannuation Fund	..	..	..	..	..	2,561	9 0
Dr 149,773	15 4	Balances at end of six months—							
744,105	13 6	Cash ..	..	..	..	99,123	14 0		
		Imprests outstanding ..	..	..	..	706,273	11 0		
594,331	18 2							805,397	5 0
£3,568,987	17 7	Total	..	..	..	..	..	£3,625,012	9 9

ACCOUNT

£	s. d.					£	s. d.	£	s. d.
13,594,207	14 10	Annual Appropriation— Vote— Working Railways	..	..	..	..	..	14,016,770	8 9
3,000	0 0	Subsidy to Railway Employees' Sick Benefit Fund	..	..	..	..	..	..	..
105,076	1 8	Subsidy to Government Superannuation Fund	..	..	..	..	..	91,032	7 1
667,818	6 9	Balances at end of six months—							
2,013,626	4 10	Cash ..	..	..	..	1,372,146	15 7		
		Investments ..	..	..	..	1,500,000	0 0		
2,681,444	11 7	Imprests outstanding ..	..	..	..	1,761,037	7 7	4,633,184	3 2
£16,383,788	8 1	Total	..	..	..	..	..	£18,740,986	19 0

INVESTMENT ACCOUNT

£	s. d.					£	s. d.
21,940,000	0 0	Balance at end of six months— Investments	..	..	..	52,200,000	0 0
£21,940,000	0 0	Total	..	..	..	£52,200,000	0 0

SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1954

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	778,754	5 4	9,796,153	18 7	10,574,908	3 11
DEPOSITS ACCOUNT	10,585,819	9 8	130,734	19 6	10,716,554	9 2
DEFENCE FUND	3,008,154	2 5	..	..	3,008,154	2 5
EARTHQUAKE AND WAR DAMAGE FUND	81,614	0 11	..	..	81,614	0 11
ELECTRIC SUPPLY ACCOUNT	731,248	5 5	102,648	3 10	833,896	9 3
LAND SETTLEMENT ACCOUNT	2,129,414	15 8	342,975	2 6	2,472,389	18 2
LOANS REDEMPTION ACCOUNT	2,038,172	2 11	..	..	2,038,172	2 11
NATIONAL DEVELOPMENT LOANS ACCOUNT	14,154,269	6 10	..	..	14,154,269	6 10
NATIONAL ROADS FUND	4,369,736	0 0	..	..	4,369,736	0 0
PUBLIC WORKS ACCOUNT	1,175,546	7 4	613,354	10 11	1,788,900	18 3
RESERVE FUND	1,722	8 9	..	..	1,722	8 9
SOCIAL SECURITY FUND	2,111,279	1 5	4,965,519	9 0	7,076,798	10 5
STATE COAL MINES ACCOUNT	99,123	14 0	706,273	11 0	805,397	5 0
SUSPENSE ACCOUNT	5,401,572	5 9	..	..	5,401,572	5 9
WORKING RAILWAYS ACCOUNT	1,372,146	15 7	1,761,037	7 7	3,133,184	3 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr52,200,000	0 0	..	..	Dr52,200,000	0 0
Totals	Dr£4,161,426	18 0	£18,418,697	2 11	£14,257,270	4 11

SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1954

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	2,209,520	0 0	..	..	2,209,520	0 0
DEFENCE FUND	9,800,633	0 0	16,141,817	4 6	25,942,450	4 6
EARTHQUAKE AND WAR DAMAGE FUND	8,804,670	0 0	2,795,000	0 0	11,599,670	0 0
LAND SETTLEMENT ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
LOANS REDEMPTION ACCOUNT	1,000,000	0 0	..	..	1,000,000	0 0
RESERVE FUND .. .. .	..	..	2,769,000	0 0	2,769,000	0 0
SOCIAL SECURITY FUND	4,000,000	0 0	..	..	4,000,000	0 0
WORKING RAILWAYS ACCOUNT	1,500,000	0 0	..	..	1,500,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	50,200,000	0 0	2,000,000	0 0	52,200,000	0 0
Totals	£78,514,823	0 0	£23,705,817	4 6	£102,220,640	4 6

B. C. ASHWIN,
Secretary to the Treasury.
13 October 1954

L. WILLIAMS,
Finance Officer, Treasury.
13 October 1954

The foregoing accounts have been examined and found correct.

C. J. ATKIN,
Controller and Auditor-General.
26 October 1954.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.